

cNotes



cPort
MEMBER APPRECIATION WEEK
 August 3 -7



Also in this issue...

- ★ cPort's Scholarship Program
- ★ Photo Contest

Help cPort Go Green



Join cPort in helping to be as eco-friendly as possible by reducing our paper waste. Each month, we mail over 17,000 printed statements to our members. No need to do the math – we know, it's A LOT of paper.

When you opt into eStatements, a printed statement is no longer necessary. You have access to all your account information online 24-7 and may actually have access to your statement even faster.

Join us in our goal of printing no more than 11,000 member statements each month – helping to drastically cut down our carbon footprint. What better time to turn over a new green leaf than the summer?!

It's easy to opt into eStatements. Follow the steps at cportcu.org or call Member Care at 1-800-464-0253. We can do this together!

 = 1,000 PRINTED STATEMENTS



Our goal is to turn this amount of printed statements into eStatements with your help.





Message From The CEO

I open this with the very best thoughts for you and your family. We have all been through a tough time, and we aren't done. We are grateful for your patience as we work to serve your financial needs while doing our best to keep you and our staff healthy and safe. Our highest priority is serving you, even with limited access to our branches.

Thank you for your understanding and willingness to work with us by waiting in Drive-Thru lines, utilizing our secure night drop boxes, and calling the CUPhone to do your banking. It is rewarding to see many members really dig into online banking and adopt the convenient options we have for banking from home.

I'm also grateful for the people that make cPort run. Our staff has tirelessly worked to keep providing the best experience for our members.

cPort remains financially strong and we are here for you. There will be new challenges ahead. People have lost jobs and revenue, some are struggling to pay rent. We have safety nets in place. Reach out to us if you have any questions.

We are helping members get over the technology barrier by teaching them how easy it is to gain online access to their money. Our staff is more than happy to walk you through any initial set up. So many options are here for you: remote check deposit, the ability to open accounts online, bill pay, and more. Once members get past the first steps, banking online becomes effortless and benefits their lives in many ways. If you find yourself writing and mailing checks, or driving to a branch to have one cashed, our knowledgeable member care team awaits your call and can coach you on how to easily do this all online.

cPort is continually strategizing for the future. We know that as restrictions continue, the pandemic will have a deep effect on our economy and on our members' financial health. We are adjusting to a new normal. It's our job as your community credit union to discover and craft ways to help you through this and rebuild financially.

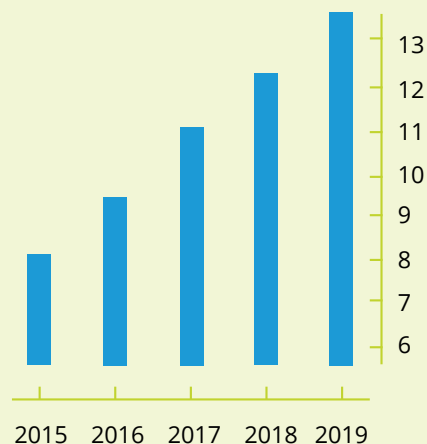
As a credit union, we are very well positioned to help. It's literally what we do. Every day.

Sincerely,

Gene Ardito
President and CEO

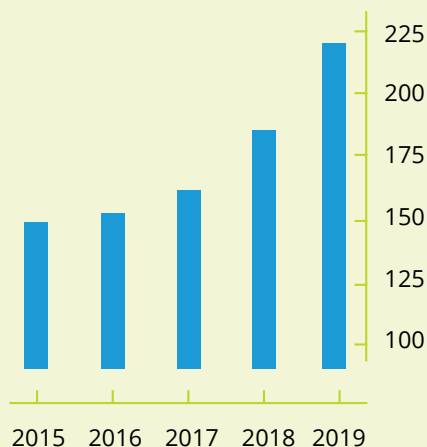
LOAN GROWTH

(# OF LOANS IN THOUSANDS)



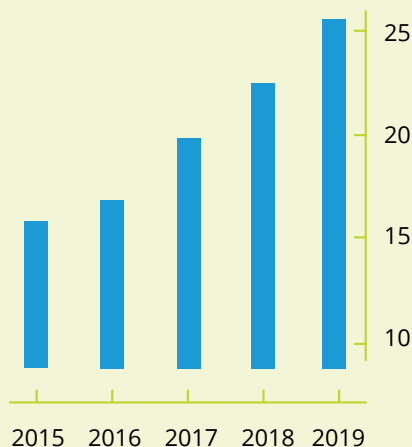
DEPOSITS

(MILLIONS)



MEMBER GROWTH

(THOUSANDS)





*Our highest
priority is serving your
financial needs.*

Calendar Photo Contest



We're accepting submissions for cPort's annual calendar photo contest. Free 2021 calendars will be given to members in our branches in December. The calendar will feature 12 winning photos and the Grand Prize photo will be on the cover.

The Grand Prize winner also wins \$150!

Photos must be at least 300 DPI and horizontally oriented.

To enter: Please submit digital photo entries to photo@cportcu.org by July 31, 2020.

Questions? For full contest guidelines, visit cportcu.org/photo.

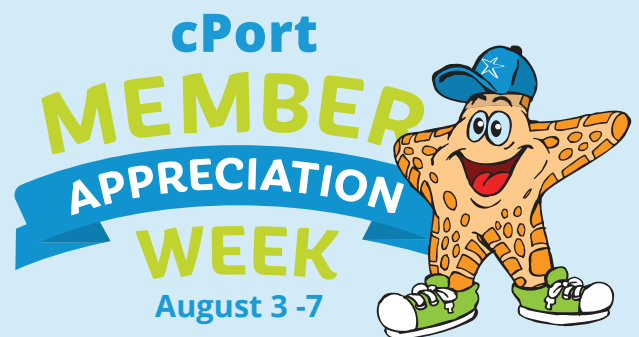
2019 Annual Meeting Goes Virtual

The 2019 Annual Meeting will be held virtually on Wednesday, August 26 at 8:30 a.m. We will be sending out a member email with additional details about how you can access the meeting closer to the date. In the meantime, you can always view a copy of the 2019 Annual Report on our website.

Regulatory Changes

Due to changes in Federal regulations, our Funds Availability Policy changed effective June 17, 2020. cPort's policy is to make funds from your cash and check deposits available to you on the same business day cPort receives your deposit. Electronic direct deposits will be available on the business day cPort receives the deposit.

In some cases, cPort will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the day of your deposit. This has increased from \$200.00. Additionally, funds you deposit by check may be delayed for a longer period when you deposit checks totaling more than \$5,525.00 on any one day. This has increased from \$5,000.00. cPort will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. Please remember that even after cPort has made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. You can find a copy of the updated Funds Availability Policy Disclosure on www.cportcu.org.



Normally, every year we have a week of in person events at each branch to celebrate our members. However, as we continue to see COVID-19 cases in Maine and work toward following social distancing protocols including adhering to limiting in person group gatherings, we have decided to make this year's Member Appreciation Week a week of giveaways. To learn more about this year's MAW be sure to check our website and follow us on Facebook, Instagram and Twitter!



cportcu.org

Toll free: 1-800-464-0253

CUPhone: 1-888-306-0033

BRANCHES

Portland Riverside (Main Office)

50 Riverside Industrial Parkway
Portland, Maine 04103
P: (207) 878-6200

Portland Forest Avenue

285 Forest Avenue
Portland, ME 04101
P: (207) 200-2300

Portland Middle Street

35 Middle Street
Portland, Maine 04101
P: (207) 305-0020

Augusta

399 Western Avenue
Augusta, Maine 04330
P: (207) 623-1001

Scarborough

313 US Route 1
Scarborough, Maine 04074
P: (207) 883-2448

HOURS

Monday - Friday: 9am - 5pm
Saturday: Closed

HOLIDAY CLOSINGS

cPort's Holiday Closings are determined by the Federal Reserve's closings calendar.

Independence Day

Saturday, July 4, 2020

Labor Day

Monday, September 7, 2020

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The articles in this publication are for general information only and are not intended to provide specific advice or recommendations for any individual. We suggest you consult your attorney, accountant, financial or tax adviser with regard to your individual situation.



cPort's 2020 Scholarship Program

Each year cPort staff and students look forward to participating in our Elementary School Scholarship Program. This year was no exception! Last December we kicked off our 13th year of the Program, hosting our college aspiration workshops in eight elementary schools throughout Portland, Scarborough, and Augusta with workshops concluding in March.

We thank each and every school, principal, teacher, student, parent, guardian, and friend of the program for making this another wonderful year!

This year has been extraordinarily challenging for our school systems. Teachers and students were faced with a sudden transition to full-time remote learning due to the unforeseen circumstances of COVID-19. But even through all of this, six of our eight schools were able to participate and complete essays before the end of the 2019/2020 school year.

cPort staff helped to read nearly 500 essays and select over 100 scholarship recipients. Potential careers for students ranged from the always popular NBA Player to Police Officer, Pediatric Oncologist to Hairdresser, and Video Game Designer. Students plan to study at colleges and universities both locally and across the country. Some students were interested in attending the likes of Duke, Harvard, University of Southern Maine, MECA, Baylor University—and many more! Winning students received certificates and are being mailed letters at home about how to claim their scholarship.

We thank each and every school, principal, teacher, student, parent, guardian, and friend of the program for making this another wonderful year! Given the hardships of the past few months, we are extremely grateful that they made the time to help influence and promote the aspirations of these students at such an early age. This program is at the heart of cPort and being able to complete it during these times of uncertainty means the world to us.